



Technology  
Leasing

# SoftwareFor



## Programme Data Sheet

*Simplicity in software ownership*

SoftwareForLife is a unique programme developed by Technology Leasing to address the dual issues of the pace of business change and major software system ownership.

Typically, apart from the initial investment in a software system such as an ERP system will have a major upgrade every two years, will attract, circa 17%-20% annual maintenance, will have a level of additional implementation and training costs surrounding upgrades, additional licences being added in the future. This means from a cost point of view the ownership of an ERP system is both changeable and difficult to plan.

SoftwareForLife sets a *fixed* and cost effective Lease fee which takes into account the known costs; initial licence payments, commissioning, training, annual maintenance and builds in flexibility for the unknown future costs; additional licences, commissioning, training, increase in additional licence maintenance and additional hardware.\*

SoftwareForLife enables partners: -

- Fixed and planned payment profiles
- Acquire exact current requirements
- Add future needs flexibly
- Eliminate mid-term payments
- Free cash flow
- Leverage 100% tax advantage

## SoftwareForLife

*'fixed in fee, flexible in operation'*

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### **PAYMENT PROFILE** – A

traditional Lease agreement is completed, typically over 5 years and consists of a fixed monthly or quarterly fee. However, the major and important difference with SoftwareForLife is in the flexibility surrounding future company growth. Adding more software licences, services and hardware as and when it is suitable for the business, becomes simple to organise within the original Lease Rental fee.\*



**Software** – The programme allows for 100% software projects; acquiring the exact current and known

business requirements, in the knowledge that future needs can be added at a time appropriate to the company.



**Training & Commissioning** – Of the initial system and the costs associated with future additions are

included in the SoftwareForLife Programme.



**Hardware** – IT hardware systems are commonly swapped out every 3 -4 years and for this a business requires

flexibility built into their payment profile. SoftwareForLife has the flexibility to address these changes, within a fixed payment.



**Maintenance** – The programme eliminates the significant annual maintenance payment. With SoftwareForLife

on each anniversary, payment is made to the supplier but is included within the fixed fee, this also includes any maintenance payment increases, associated with system additions or upgrades.